
Universal Express

Statement

The hundreds of employees and tens of thousands of shareholders of our fine company have requested our CEO, Mr. Richard Altomare write an equal response to the undeveloped articles recently published in your newspaper and to help focus the public on our national naked short selling scandal.

Our Chairman is a creative leader, and a proud former Marine, and we invite all to visit www.usxp.com to read further on this company and his recent press release response to these SEC attempts of questioning the character of our company.

Now his formal statement:

After the Company received Florida jury verdicts in excess of \$700,000,000 against “naked shorters”, an embarrassed and conflicted SEC commenced a pattern of harassment against our Company, as it has against many other “whistleblowers”. The Company then sued the SEC on these issues and the SEC retaliated shortly thereafter with a New York case to silence the Company, not to protect our shareholders. Universal Express will vigorously defend all aspects of the SEC’s nine year abuse of power attack on our Company.

Ours is a landmark naked short selling case!

The Company and its officers specifically have absolute and complete immunity from the allegations of the SEC on these discussed matters under the United States Bankruptcy Code which supersedes the SEC’s authority. The Company is entitled under its reorganization charter and the Bankruptcy Code to issue additional shares to match the recapitalization of the Company on a daily basis caused by the issuance by marketmakers, broker-dealers and hedge funds of ‘naked shorted’, counterfeit and unregistered shares, not issued by the Company and for which the Company has received no consideration.

The Company filed a timely notice of appeal of the

expected lower court’s decision on May 31, 2007.

The Company has moved for a stay of all proceedings pending such appeal and a jury trial.

Our Company has now requested a jury trial on all matters, including the “naked shorting” scandal, which has put over 6,000 small public companies out of business over the last fifteen years and which the SEC has ignored and condoned.

Universal Express and its 9 vibrant subsidiaries refuse to be victims of “Naked Shorting” and will vigorously resist any unwarranted and criminal control over this Company by those at the SEC seeking to silence the Company on the naked shorting scandal and prevent a trial that the American people deserve.

The “naked shorting” scandal, long ignored by the SEC, is at the forefront of our Company’s campaign against this massive damage to thousands of public companies, their stockholders, investors and employees. **No one at Universal Express expected this landmark issue to be a one decision ruling and welcome, if not embrace, the exposure necessary to bring an end to the SEC’s flagrant and illegal acceptance of a practice that must be halted to insure confidence in our trading system.** Our Company’s good name will not be damaged by an agency that has acted as if it is above the Constitution of the United States and our elected officials.

The SEC has permitted billions, if not trillions, of unregistered and counterfeit shares to be sold in the name of companies by brokers and dealers. Those shares are never delivered to ordinary investors, thus destroying the investments of these investors and their retirement savings. This further dilutes and destroys the market value and stock prices of thousands of companies, forcing them to downsize or go out of business and thus resulting in the loss of jobs for tens of thousands of their employees. In addition, trillions of unpaid tax dollars are not being paid to the government which, if paid, would have eased the tax burden on all ordinary taxpayers and have paid off most of our National Debt.

We stand together behind our Company because together we deliver flawlessly.

LUGGAGE
EXPRESS

VIRTUALBELLHOP

USXP
Logistics

LEAP

Universal
Express™

LUGGAGE
EXPRESS
Found

UECA
Universal Express Courier
Association

madpackers.com
college shipping and storage™

POSTAL NATION

UNIVERSAL
JET AVIATION