



**EXECUTIVE OFFICE OF THE PRESIDENT
OFFICE OF MANAGEMENT AND BUDGET
WASHINGTON, D.C. 20503**

FOR IMMEDIATE RELEASE

September 18, 2006

Contact: OMB Communications, (202) 395-7254

OMB Director's Statement on Record-High Tax Receipts

WASHINGTON – OMB Director Rob Portman issued the following statement in response to today's announcement by the US Department of the Treasury that corporate tax receipts hit an historic high of \$71.8 billion:

“Today's historic corporate tax receipts announcement is more evidence that our economy is strong and continues to expand. The President's pro-growth policies helped to unleash productivity and innovation to keep our economy charging forward. Together with spending restraint, the revenue produced by a robust economy will allow us to stay on track to cut the deficit in half ahead of the President's 2009 goal.”

###