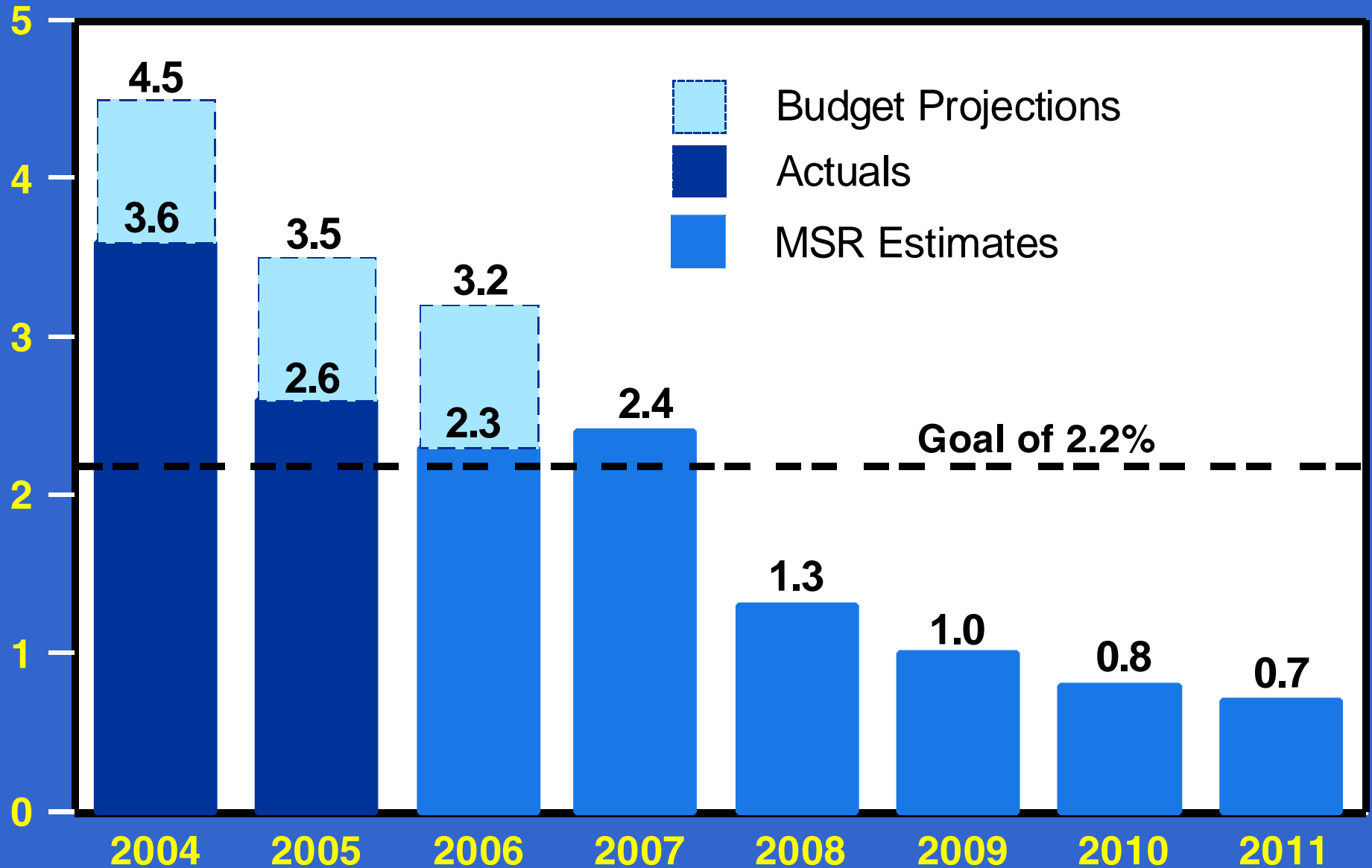


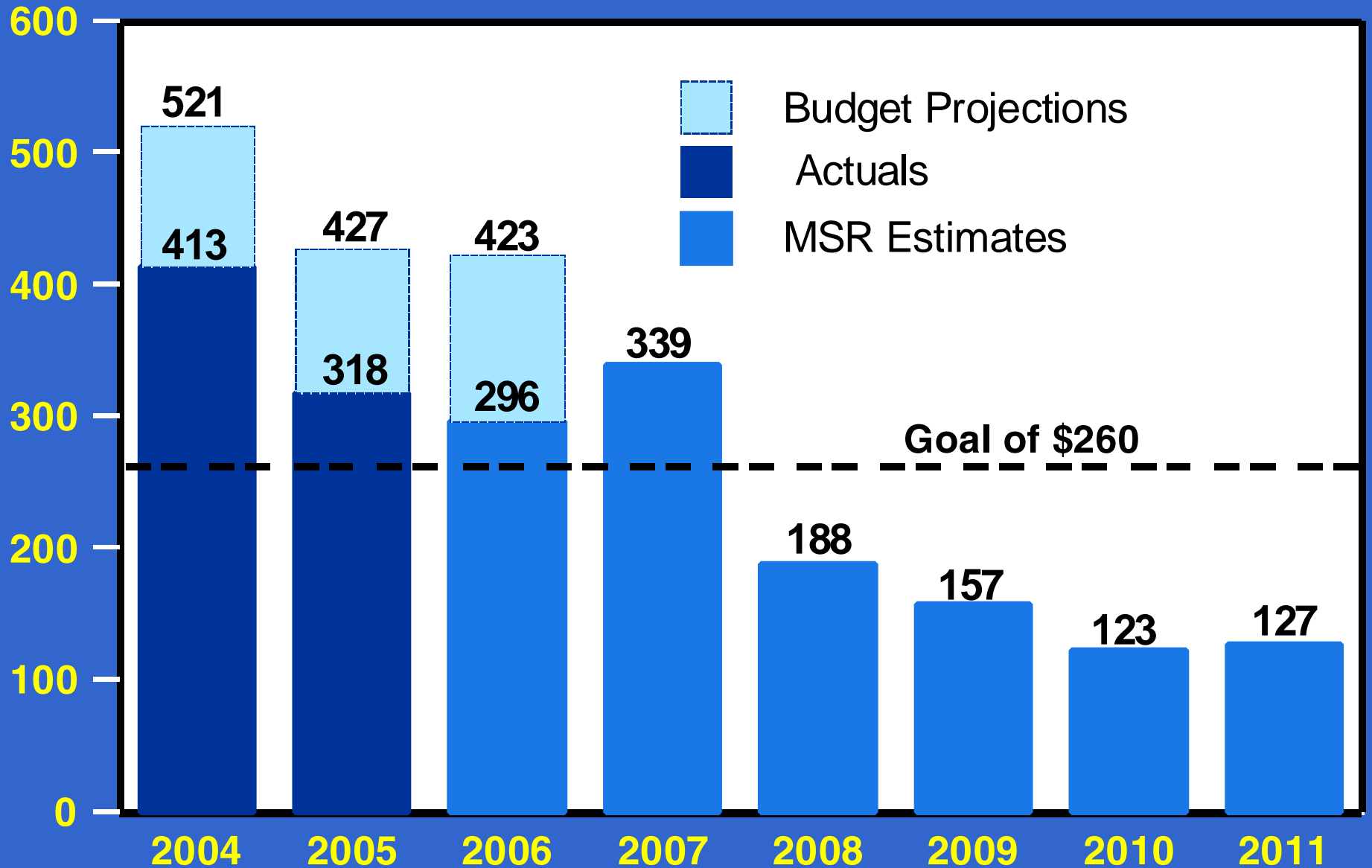
Cutting the Deficit in Half

Deficits as a percent of GDP



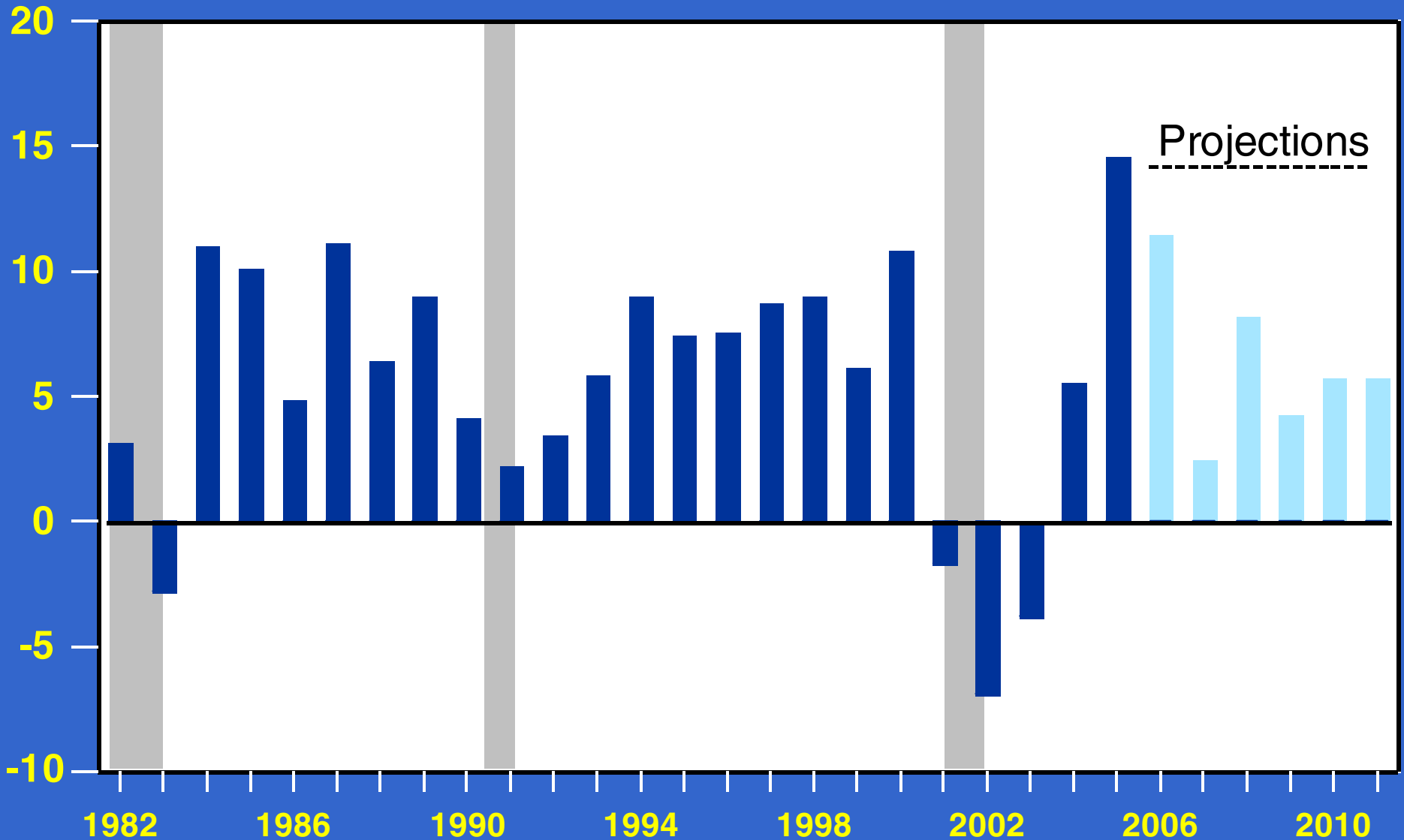
Cutting the Deficit in Half

Deficit in billions of dollars



Strong Economy = Strong Receipts

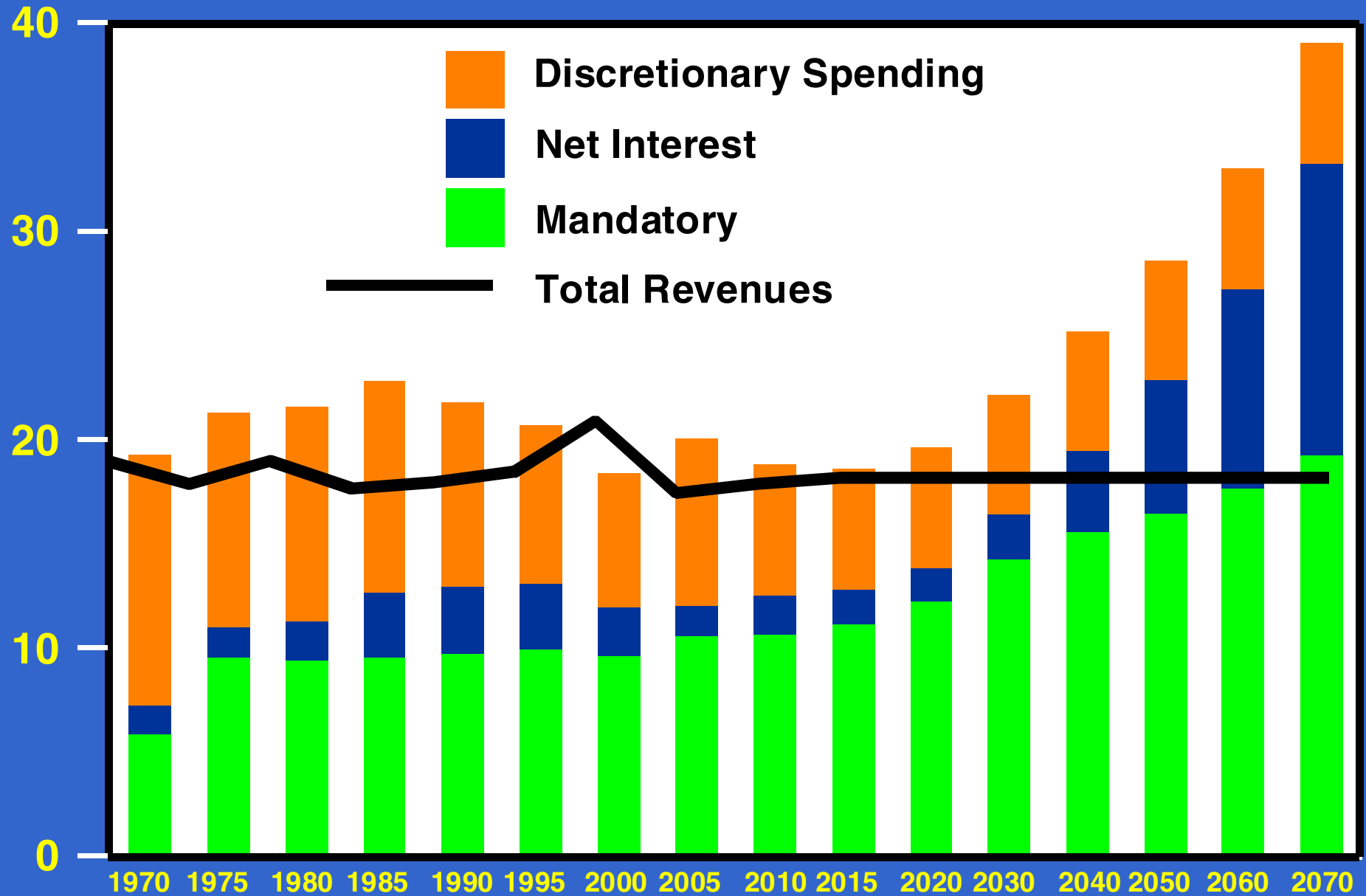
Percent change in receipts



Note: Shaded areas indicate recessions.

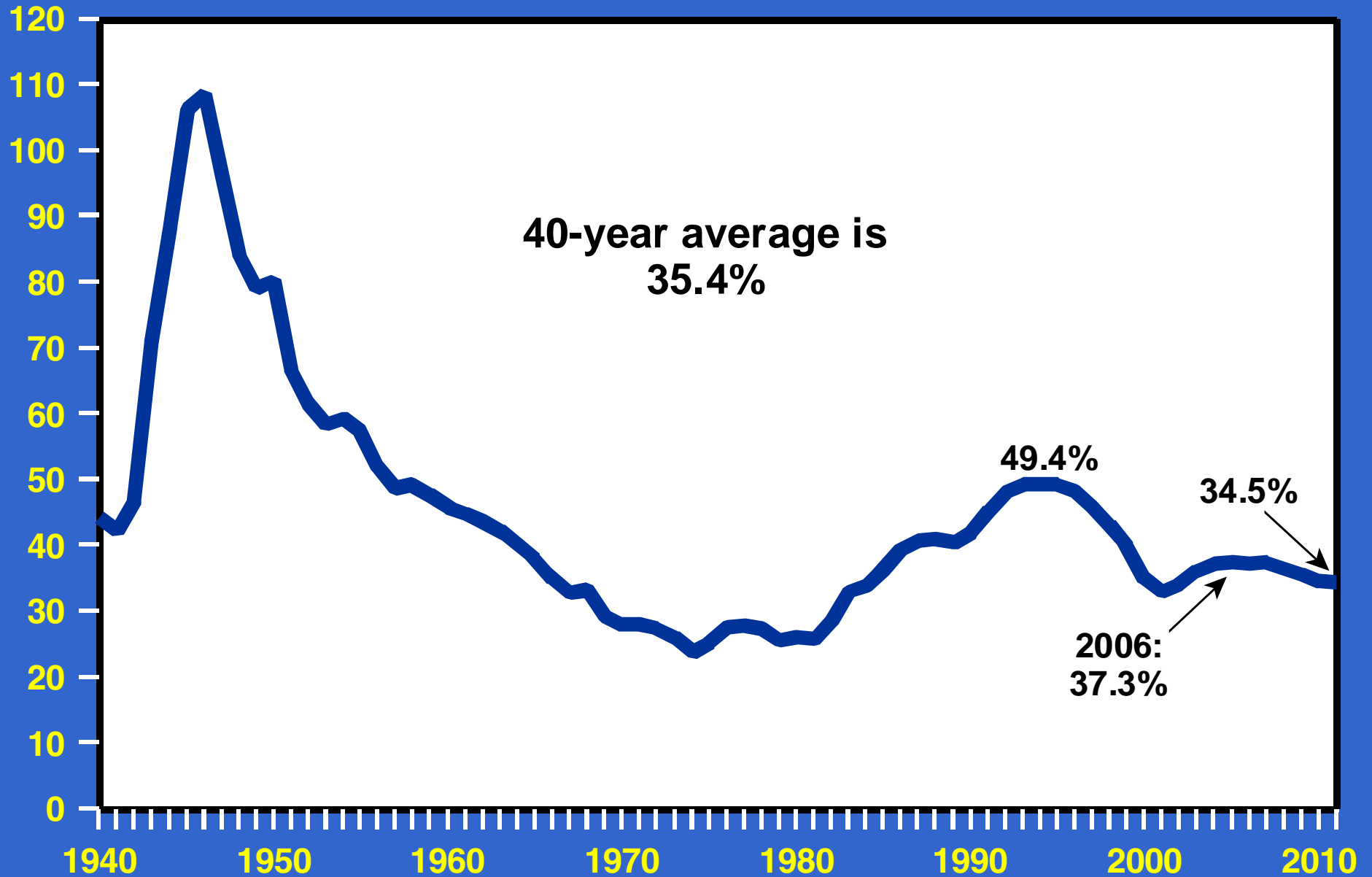
Current Trends Are Not Sustainable

Percent of GDP



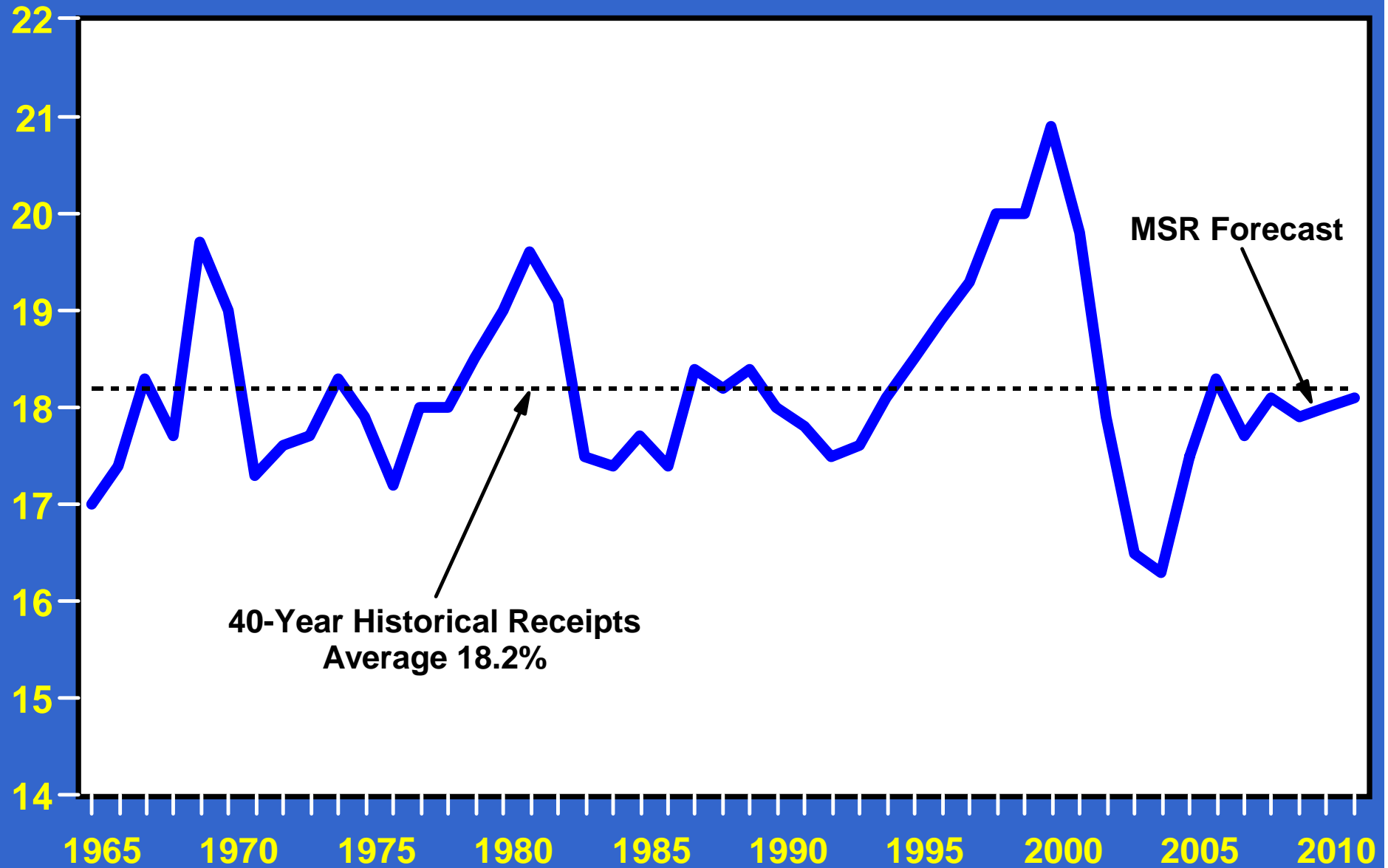
Declining Federal Debt

Debt held by the public as a percent of GDP

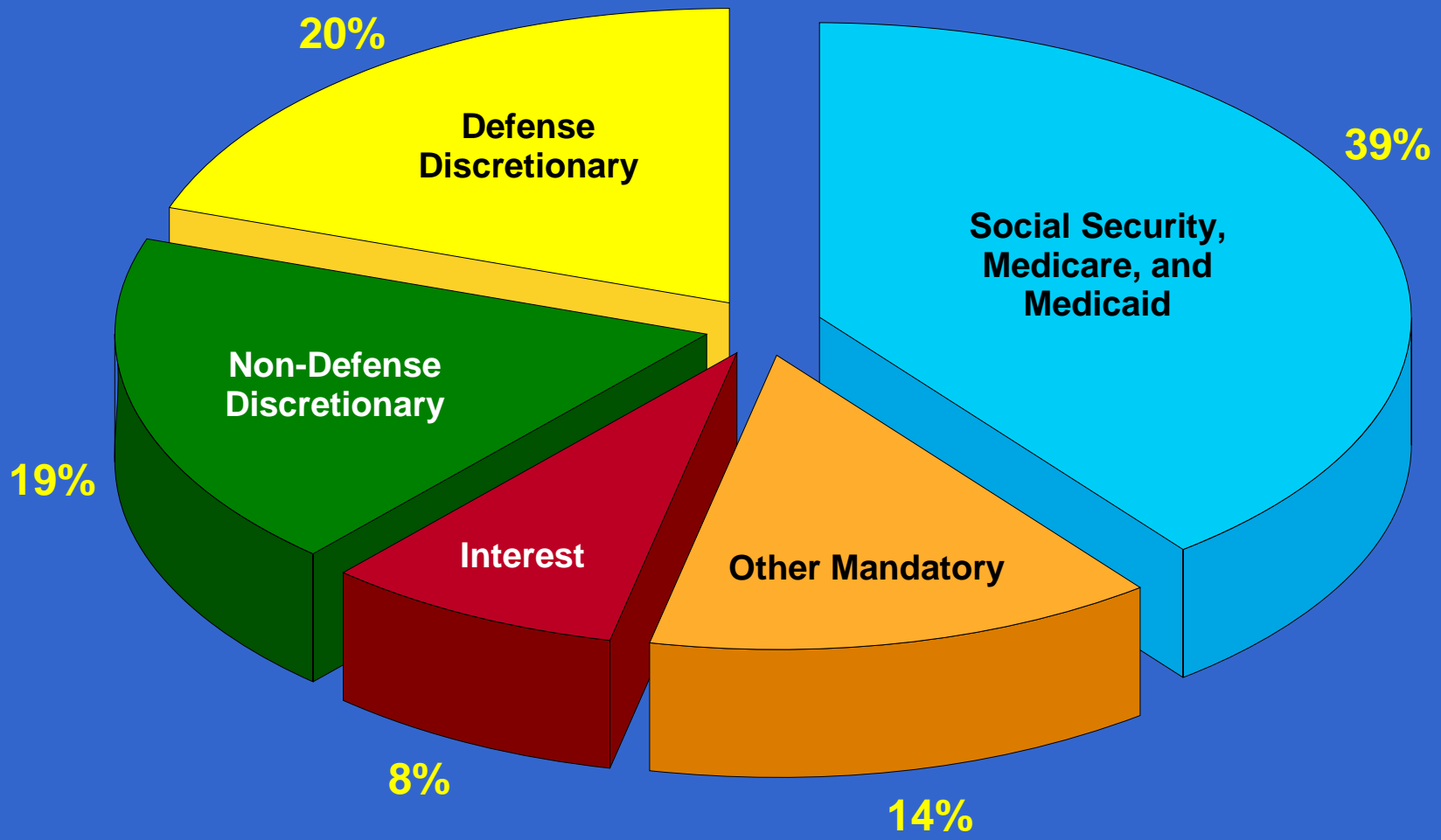


Receipts as a Percent of GDP

Percent of GDP



2006 Governmental Outlays



Share of Individual Income Taxes in 2005

Percent of total

