



AMERICANS FOR TAX REFORM
LEGISLATIVE ALERT

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ATR WILL RATE A VOTE ON ANY AMENDMENT TO THE ENERGY BILL THAT WILL CREATE A CAP-AND-TRADE PROGRAM FOR CARBON USAGE

Americans for Tax Reform strongly opposes the energy bill amendment proposed by Sen. Jeff Bingaman (D-NM), as well as the amendment proposed by Sen. Joe Lieberman (D-CT) and Sen. John McCain (R-AZ).

We believe that both of these “cap-and-trade” style proposals would introduce overbearing restrictions and eventually set up the framework and rationing comparable to Kyoto. The CBO stated in 2001 that “the economic impacts of cap-and-trade programs would be similar to those of a carbon tax: both would raise the cost of using carbon-based fossil fuels, lead to higher energy prices, and impose costs on users and some suppliers of energy.”

Additionally, the restrictions imposed on U.S. industries do not come with the low cost that is being alleged by backers of the amendments, as the Energy Information Administration (EIA) estimates that the cost of the National Commission on Energy Policy (NCEP) proposal would be \$331 billion between 2010 and 2025.

Both the Bingaman amendment and the Lieberman-McCain amendment would have overwhelmingly negative consequences, high costs, and virtually no benefits. We urge you to vote NO on this amendment, and if it is successfully attached, to vote NO on final passage of the energy bill.

ATR WILL RATE A VOTE ON THE BINGAMAN AMENDMENT AND/OR THE LIEBERMAN-McCAIN AMENDMENT