

## AMERICAN SHAREHOLDERS ASSOCIATION WILL DOUBLE RATE H.R. 4297, THE HOUSE TAX RECOCILLIATION BILL

Today, the House of Representatives may consider H.R. 4297, which contains a two-year extension on the 15 percent tax rate on dividends and long-term capital gains. <u>American Shareholders Association (ASA) strongly urges members to vote for this very important initiative and will double rate this vote.</u>

Since 2003, the lower tax rate on dividends and capital gains has been good for investors and the economy. During this time, GDP has grown at a quarterly rate of 4 percent, the creation of over 4.2 million jobs and the production of over \$4 trillion in new shareholder wealth. Additionally, there has been a record increase in companies initiating and/or increasing their dividend payments.

The Bush Administration and this Congress have been leaders in cutting taxes in order to produce strong economic growth, job creation, business investment, and ultimately, shareholder wealth. H.R. 4297 is measure that will continue to move forward this pro-growth agenda.

Given the importance of this vote to shareholders and financial markets, ASA will **double rate** this vote in our annual congressional ratings.

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