



AMERICANS FOR TAX REFORM

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LEGISLATIVE ALERT

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RATINGS ALERT:

AMERICANS FOR TAX REFORM WILL RATE “PAYGO” RULE AS A VOTE AGAINST TAXPAYERS

Americans for Tax Reform will rate today’s vote on the rule implementing “PAYGO” as part of our annual Congressional Scorecard. A vote for the PAYGO rules is a vote against taxpayers.

Simply put, PAYGO is measure designed to stop further tax cuts. Since 2003, more than \$600 billion of tax cuts have been implemented which has worked to increase economic growth, job creation, investment, job creation, and household wealth. As a result of this growing economy tax revenues have soared witnessed by the past two fiscal years experiencing the two largest increases in federal tax revenues ever. PAYGO ends these pro-growth tax cuts.

At the same time, this provision does nothing to slow the growth of spending. PAYGO only applies when spending exceeds the baseline which is already growing due to rising entitlement costs. Pulling this altogether, PAYGO is a mechanism that will finance higher levels of spending with tax increases, while at the same time ending all tax cuts from here on in.

This egregious measure was tied to earmark reform, reforms ATR supports. However, we believe earmarks should be separated from the package and voted on individually.

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