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## ATR <u>MAY RATE</u> THE LOTT AMENDMENT TO H.R. 6

The United States Senate is considering an amendment proposed by Senator Lott to amendment 1502 by Senator Reid to H.R. 6, the "so-called" CLEAN Energy Act. Specifically, in subtitle B of title VIII, the Lott amendment states that:

## The amendments made by this subtitle [Condition Precedent for the Effective Date of Revenue Raisers] shall not take effect unless the Secretary of Energy certifies that such amendments shall not increase gasoline retail prices and the reliance of the United States on foreign sources of oil.

Specifically, Section 102 of H.R. 6 will repeal the I.R.S. Section 199 manufacturing deduction for major oil and gas companies created to stimulate the economy, boost production, and create U.S. jobs. Also, the removal of the gasoline tax credits measure will discourage new investments in domestic energy exploration and in no way provide new supply – case in point, the elimination of refineries, and ultimately the loss of American jobs.

If the U.S. Secretary of Energy cannot "certify" specific provisions as called upon by the Lott amendment, it is further emphasized that this legislation continues down the same beaten path of consumer price increases with no new supply. Therefore, we are calling on all Senators to support the Lott amendment.

## ATR strongly urges you to support and vote in favor of the Lott amendment to H.R. 6.

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