

Grover G. Norquist President

May 15, 2007

The Honorable Charles Grassley United States Senate Washington, DC 20510 The Honorable Arlen Specter United States Senate Washington, DC 20510

Dear Senators Grassley and Specter:

On behalf of Americans for Tax Reform, I write in strong support of your dual-track bills that free millions of Americans from the unfair "Alternative Minimum Tax" (AMT). Both of these bills are tremendous steps forward, and should be co-sponsored by all of your colleagues.

- S. 734, the "AMT Rate Reduction Act of 2007," sponsored by Senator Specter, would repeal the Clinton AMT. As part of his 1993 tax increase, President Clinton increased the AMT top rate from 24% to 28%. The current Congressional Democrat leadership voted to increase the AMT and Bill Clinton signed it. S. 734 would bring the top AMT rate down to 24%, eliminating the Clinton AMT. **This is a great first step toward full AMT repeal, and should be supported.**
- S. 55, the "Individual AMT Repeal Act of 2007" is sponsored by Senator Grassley. This bill would fully repeal the AMT. In 1999, the current Congressional Democrat leadership voted against repealing the AMT, and Bill Clinton vetoed full AMT repeal. You don't "fix" a mistake—you correct it. This bill would correct the AMT mistake by killing it dead, and should be supported.

Both of these bills—repealing the Clinton AMT and killing the entire AMT—are needed to prevent tens of millions of Americans from falling into the AMT trap. <u>As such, all members should co-sponsor both these</u> vital pieces of legislation.

Sincerely,

Grover Norquist

CC: United States Senate GGN:rle