

# AMERICANS FOR TAX REFORM

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<b>Conrad's \$2 Trillion Tax Increase</b>	2007	2008	2009	2010	2011	2012	2008-2012	2008-2017
<b>Tax Cuts If Made Permanent</b>								
Marginal Individual Income Tax Rate Reductions	0	0	0	0	-71,892	-113,251	-185,143	-793,780
Capital Gains 15/0 tax rate	0	0	0	-3,405	-17,477	-7,269	-28,151	-79,059
Dividends 15/0 tax rate	344	683	695	-3,595	-13,789	1,491	-14,515	-89,973
Small Business Expensing	0	0	0	-3,728	-4,947	-3,376	-12,051	-20,158
Child Tax Credit (tax)	0	0	0	0	-5,265	-21,128	-26,393	-135,380
Marriage Penalty Relief (tax)	0	0	0	0	-5,380	-7,971	-13,351	-41,317
Education Tax Provisions	0	0	0	0	-739	-1,336	-2,075	-9,673
Estate Tax Repeal	-156	-1,373	-2,290	-3,067	-26,845	-57,652	-91,227	-422,490
AMT Patch <sup>1</sup>	0	0	0	-67,300	-56,700	-34,000	-158,000	-434,687
Other Provisions	0	0	0	6	-179	-866	-1,039	-5,341
<b>Total Tax Reduction</b>	<b>344</b>	<b>-690</b>	<b>-1,595</b>	<b>-81,089</b>	<b>-203,213</b>	<b>-245,358</b>	<b>-531,945</b>	<b>-2,031,858</b>

<b>Outlay Effects <sup>2</sup></b>								
Child Tax Credit Extension	0	0	0	0	46	11,937	11,983	70,652
EITC: Marriage Penalty Relief	0	0	0	0	-366	1,623	1,257	8,966
<b>Total Outlays</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-320</b>	<b>13,560</b>	<b>13,240</b>	<b>79,618</b>

<b>Total Relief Threatened By Expiration <sup>3</sup></b>	<b>344</b>	<b>-690</b>	<b>-1,595</b>	<b>-81,089</b>	<b>-202,893</b>	<b>-258,918</b>	<b>-545,185</b>	<b>-2,111,476</b>
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<sup>1</sup> AMT assumes a two-year patch for 2008 and 2009. Thereafter the patch is made permanent and indexed to inflation

<sup>2</sup> Refundable portions of child tax credit and EITC component of marriage penalty are considered spending.

<sup>3</sup> Total Relief is the tax cut permanency cost and the refundable spending combined. Taxpayers are set to lose \$2.111Trillion if tax cuts expire.

Source: Office of Management and Budget, Joint Committee on Taxation, Congressional Budget Office, Americans for Tax Reform

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