Division of Financial Assistance

State Revolving Fund Fact Sheet

The State Revolving Fund (SRF) is a low interest loan program for the construction of publicity owned wastewater treatment and water reclamation facilities, correction of nonpoint source and stormwater drainage pollution problems, and estuary enhancement activities.

For point source discharge (i.e. wastewater treatment facilities, water reclamation facilities, and some stormwater facilities) the loan recipient must be a municipality. However, for nonpoint source discharges and estuary enhancement activities the loan recipients may, in some instances, be a private party or non-profit organization.

Loans are fixed rate loans with an interest rate equal to one-half the rate of the most recent sale of state general obligation bonds. The repayment period is up to 20 years. Zero interest loans are also available if the loan recipient pays the state match amount (16.67 percent of the eligible costs) and repays the total loan amount, including the match amount. Annual repayments begin one year after completion of construction for point source projects and one year after first disbursement for nonpoint source projects.

The application and requirements for funding of wastewater treatment and water reclamation projects are contained in the State Water Resource Control Board's document *Policy for Implementing the State Revolving Fund for Construction of Wastewater Treatment Facilities* (SRF Policy) and is available on the web at

http://www.waterboards.ca.gov/funding/srf_policy.html.

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The application and requirements for funding of nonpoint and expanded use projects are contained in the State Water Resource Control Board's document Strategy for Implementing State Revolving Fund for Expanded Use Projects and is available on the web at http://www.waterboards.ca.gov/funding/docs/srf/downloadedstrategy.pdf

To be eligible for SRF loans, projects must be on the statewide SRF Priority List. The current priority list is posted at http://www.waterboards.ca.gov/funding/srf.html. The Priority List is updated by the State Water Board in June each year. Projects are recommended for placement on the List by the nine Regional Water Quality Control Boards.

Specific information on various project funding can be obtained from the following contacts:

Wastewater Treatment

Dave Kirn (916) 341-5720 dkirn@waterboards.ca.gov

Nonpoint Source, Stormwater Drainage, and Estuary Enhancement

Jule Rizzardo (916) 341-5822 jrizzardo@waterboards.ca.gov

Water Reclamation

Claudia Villacorta (916) 341-5735 cvillacorta@waterboards.ca.gov

Further general information about the SRF Loan Program can be obtained from:

Sudhakar Talanki (916) 341-5434 stalanki@waterboards.ca.gov

California Environmental Protection Agency

