



# THE FLORIDA OFFICE OF Economic Recovery



## Recovery Act Summary

Preliminary Report – Information from Florida State Agencies  
December 31, 2009 Data as of January 15, 2010

The attached report summarizes preliminary information submitted by state agencies in Florida to meet the initial deadline of January 15, 2010, established by the federal reporting system. The federal deadline was extended until January 22, however, all state reports were submitted in advance of the original deadline.

The reports submitted are subject to further federal review that may result in additional revisions from state agencies. The reports, along with reports from other organization such as cities and counties, will be posted on the Recovery.gov federal Web site on January 30.

The Recovery Act is divided into two major sections called divisions. Funds appropriated in Division A are subject to special reporting requirements including award amount, expenditures, and jobs (in full-time equivalents or FTEs). These reporting requirements are found in section 1512 of the Recovery Act, referred to as the "1512 reports".

Of the \$16.4 billion in Recovery Act funds expected to come to Florida, approximately \$8.1 billion is subject to the section 1512 requirements, with \$6.5 billion of that amount coming through state agencies. The remaining section 1512 awards go directly to cities, counties and other organizations.

The overall Recovery Act funds also include approximately \$8.3 billion that goes directly to individuals. This includes unemployment compensation, Medicaid, increased food stamp benefits, etc. Section 1512 reports are not required to be reported to the federal reporting system. Information on these programs is included on the attached summary on the row, Non-1512 Grants.

The Jobs (FTE) information is based on direct jobs in section 1512 programs using the calculation of full-time equivalents. In the first reports filed in October, these calculations were cumulative. On December 18, the federal government changed the calculation method and the information for the quarter ending December 31, 2009, is to be a quarterly calculation – not a cumulative figure.

Florida agencies have revised their calculations. However, revisions are still being gathered for educational awards. School districts, colleges and universities are revising the information submitted to the Florida Department of Education, so these jobs estimates will change.

Jobs (FTE) calculations are based on the number of hours in a quarter. For example, if a person began work in a Recovery Act funded job in mid-December and worked 80 hours by December 31, this would count for  $80/520 = 0.15$  FTE. If the position is partially funded by Recovery Act funds, the FTE count would be adjusted proportionally. For example, if the position was funded 80% by the Recovery Act, this would count as 0.12 FTE. The FTE count includes direct jobs only. Indirect jobs (like jobs by suppliers) are not included.

The Actual Worker count is based on a "head-count" of the actual workers. For example, in the above illustration, the number of actual workers would be 1. This is a state-only count that is not captured by the federal reporting system. It is provided for context purposes.

The attached information also includes job estimates from economists in the Governor's Office of Policy and Budgeting. These estimates are based on the REMI model, a dynamic forecasting and policy analysis tool used to estimate changes in economic variables such as the number of jobs and other economic variables. The REMI model is a widely accepted forecasting tool. These calculations permit us to estimate the overall job impacts, both direct and indirect jobs, for all the funds flowing through state agencies. Overall, the estimated job impact is 87,700 for Florida. These estimates may be further revised when the updated information from educational agencies is available.

In addition to the state estimates, the Council of Economic Advisors (CEA) has released a quarterly report on overall macroeconomic impacts. This analysis includes the impact of both spending and tax reduction provisions of the Recovery Act. The CEA analysis includes analysis of gross domestic product (GDP) and other indicators. The CEA report includes a "mid-quarter" estimate of jobs impact for Florida of 112,000 (Table 5, page 21). The report also provides an "end of quarter" national estimate. Based on this national estimate, we can estimate an end of quarter job impact for Florida of 128,800.

The attached summary also includes information on funds awarded, expenditures and the amount of funds received or invoiced. This information is for funds going through state agencies. Information from other organizations will be available on January 30, 2010.

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**Recovery Act Summary**  
**Initial Preliminary Data as of December 31, 2009**  
**Updated January 15, 2010**

	Number of Awards or Contracts	Announced or Expected	Awarded	Expended	Received/ Invoiced	Jobs (FTE)	Actual Workers	Total Estimated Jobs Direct and Indirect (State Agency Funds both 1512 and non-1512)
1512 Grants State Agencies (1)	600	6,554,800,408	5,537,032,877	1,035,273,532	1,029,143,038	25,185,941	53,772	66,600
1512 Grants Other Entities	TBD	1,194,318,684	To be reported on January 30, 2010					
<b>1512 Grants Subtotal</b>	<b>TBD</b>	<b>7,749,119,092</b>	<b>To be reported on January 30, 2010</b>					
1512 Contracts	TBD	349,815,470	To be reported on January 30, 2010					
1512 Loans	TBD	13,484,722	To be reported on January 30, 2010					
<b>Subtotal 1512</b>	<b>TBD</b>	<b>8,112,419,284</b>	<b>To be reported on January 30, 2010</b>					
Non-1512 Grants (2)	13	8,335,616,587	5,354,010,342	5,356,531,544				21,100
<b>Total</b>	<b>TBD</b>	<b>16,448,035,871</b>	<b>To be reported on January 30, 2010</b>					<b>87,700</b>

Council of Economic Advisors Midquarter Estimate (4)  
Council of Economic Advisors End of Quarter (extrapolated for Florida from U.S. totals) (4)

112,000  
126,800

Note: All data shown on this summary are initial preliminary calculations.

- (1) Section 1512 reports are the reports required by the Recovery Act that are posted on the federal Recovery.gov web site. These reports are required by Division A, Section 1512 of the Recovery Act. The jobs (FTE) information refers to direct, full time equivalent positions funded by Recovery Act funds for the quarter and is required by the Federal Reporting system. The actual worker information is a state count of the number of actual workers. The jobs (FTE) information from education is being updated based on federal guidance revised on December 18, 2009.
- (2) Non-1512 Grants are the programs that provide benefits to individuals. The reporting requirements of the Recovery Act do not apply to these programs and the reports on direct jobs do not apply to these programs.
- (3) The estimates in this column are based on estimates by economists in the Governor's Office of Policy and Budget using a widely accepted economic forecasting tool. These estimates include both direct and indirect jobs for programs administered through state agencies.
- (4) The Council of Economic Advisors (CEA) report of January 13, 2010 provides overall macroeconomic job impact estimates. These estimates include all economic activity including the impact of expenditures and tax relief. The estimates include direct, indirect and induced jobs. The report is available at <http://www.whitehouse.gov/administration/eop/cea/facisheets-reports>. These figures will be subject to several additional rounds of revisions and will not be reported by the federal government until January 30, 2010.